

Proposed Minutes of the 2015-2016 Budget Hearing
June 30, 2015

Page 1 of 1

Van Sickler called the meeting to order at 6:30 p.m. in the commons.

Review of General Fund Budget

Superintendent Hubbard discussed with the board the amended 2014-2015 proposed budget. The final 2014-2015 budget ends with a 12.39% fund balance before audit. Hubbard presented to the board the 2015-2016 proposed budget projecting the end of the school year at 8.53% fund balance. Hubbard is budgeting at 580 students in the fall. Hubbard spoke about finishing the year conservative and fair. The state approved an increase in per pupil funding. The board was presented with some history of the student count and per pupil funding from years past.

Review of Debt Retirement Budgets

Hubbard talked about the Debt Retirement budgets.

Review of the Lunch Fund Budget

Hubbard spoke to the board about the lunch fund budget. This year the lunch fund purchased a generator for emergency power outages.

Statement as to District needing to levy no more than 18 non-homestead mills in order to receive full state aid.

Motion by McNerney, support by Zinn to adjourn at 7:00 p.m.
Motion CARRIED 7-0

Karen S. Grover
Recording Secretary